

Finance Fact Sheet

An introduction to the Finance Sector in and around the Tees Valley area



What is the Finance Sector?

The financial sector is a section of the economy made up of firms and institutions that provide financial services to commercial and retail customers. This sector comprises a broad range of industries including banks, investment companies, insurance companies, and real estate firms.





The financial sector provides 1.1 million jobs in the UK and creates £60 billion for the UK. The sector has been growing and adapting into the digital age and it is now commonly associated with the term FinTech or Financial Technology



About The Finance Sector of Tees Valley

There are 3,190 Professional and Business services firms in the Tees Valley making it the sector with the largest amount of firm in Tees Valley



The business service sector has the highest growth rate of all sectors in the Tees Valley growing by 16.2% in 2019 which shows a growth of 320 new business service firms.

The Tees Valley offers finance firms some of the cheapest office real estate in the UK allowing them to grow rapidly in modern work spaces. The Tees Valley also offers a wide range of businesses for financial firms to service in large growing sectors such as clean energy, manufacturing and logistics



The Future of Finance in Tees Valley

With more large scale engineering and manufacturing firms returning to Teesside through the Teesworks scheme there will be a wealth of firms that require accountancy services.



Investing in digital infrastructure ensures that all businesses have access to gigabyte running speeds.
Initiatives like Digital City allows
Finance companies to get the training they need to enable them to improve their competitiveness through investment in digital applications.



Tees Valley is actively engaged in working with schools and colleges to ensure a pipeline of future employees, equipped with the right skills to meet the needs of a changing sector



Job Opportunities in the Finance Sector

Personal Finance Advisor

Business Banking Services

Account executives

Financial Planning Analyst

Banking Manager

Loan Broker

Fraud Analyst

FinTech Programmer

Insurance Broker

Stock Control Manager

Accountant

More



Advice From The Local Industry

In Teesside there is a big hub for digital and tech recently so if you wanted to work in that area I would keep up to date with things like coding and digital trends, but also the area is great for networking in a more relaxed environment that I would take advantage of to build up those links and connections



Look at the different routes available to you, there are the traditional routes where you go to university and then apply to a graduate scheme but there are so many other options available now that I didn't know about when I started such as apprenticeships or a CIMA course that may suit you better.

Lucy Dixon
Visualsoft Finance
Partner

Find our interview with Lucy Dixon Here:

https://www.youtube.com/watch?v= 58o5pFyBfBM&feature=youtu.be



Tees Valley Companies in the Finance Sector



https://www.activefinancialpla nners.co.uk/

BARCLAYS



https://www.ioslinrhodes.co.uk/



https://home.barclays/careers/ http://teessidecharity.org.uk/



Handelsbanken



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