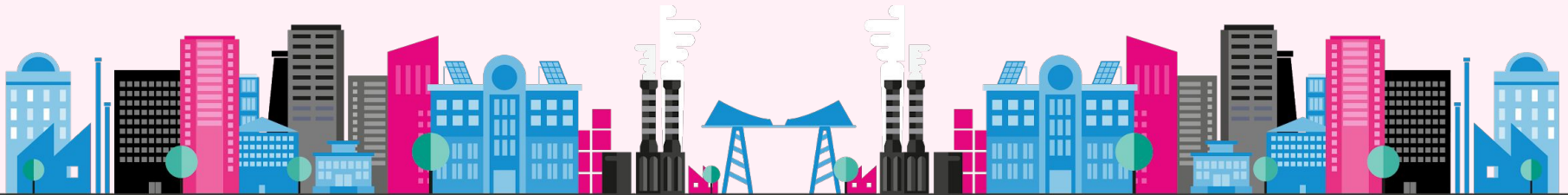




high tide

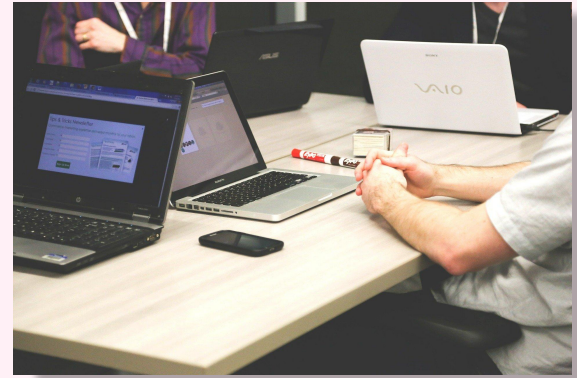
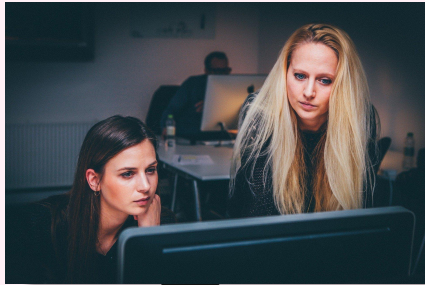
Enterprise Fact Sheet

An introduction to Entrepreneurship in and around the Tees Valley area

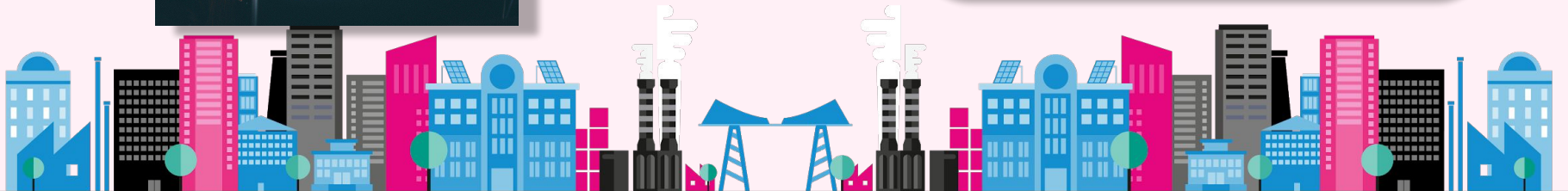


What is Entrepreneurship?

Entrepreneurship means to develop and manage your own business in order to gain profit, it usually involves a lot of risk although can mean a lot of reward. An entrepreneur is commonly seen as an inventor, the skills required to be an entrepreneur are innovation and the ability to be creative and generate new ideas. They must also have the quality of leadership to see their business grow.



Entrepreneurship has had a huge growth in the past few years with the introduction of digital entrepreneurship meaning it is as easy as ever to start a business. Over half a million businesses will start in the UK in 2020 meaning there is a lot of competition out there.



About Entrepreneurship in Tees Valley

There are over 19,000 businesses located in the Tees Valley all of which started at some point started by a single or group of entrepreneurs



There are many groups around the Tees Valley aimed at providing help to all types of entrepreneurs offering helping in funding, tutoring or general business advice. Some of these groups include: Tees Valley Combined Authority, Teesside University Launchpad, NEBSF and many more



In 2020 the Tees Valley combined authority launched a programme to help young entrepreneurs launch their businesses with £20,000 funding from the mayor's office.



The Future of Entrepreneurship in Tees Valley

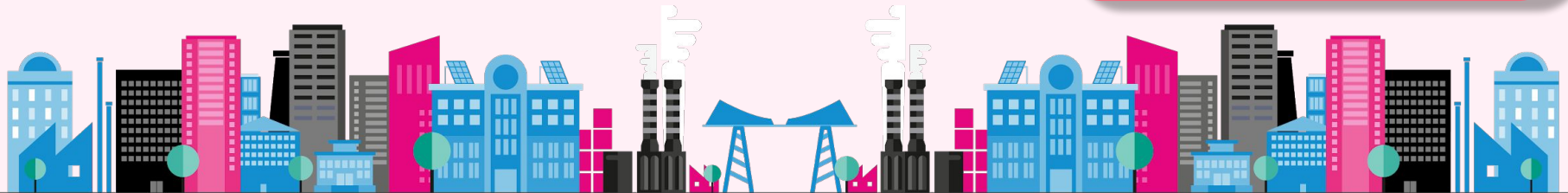
Teesside University are set on providing world class business training and development for entrepreneurs through their new business school.



Middlesbrough is proving to be a growing breeding ground for digital startup businesses with ongoing support from the local council in developments such as new tech driven office spaces and on going training & funding for all types of businesses.



Tees Valley is actively engaged in working with schools and colleges to ensure a pipeline of future employees, equipped with the right skills to meet the needs of a changing sector.



Advice From The Local Industry

If you have an idea just get on with it, when you release it it doesn't have to be perfect, you take feedback and learn along the way to improve what you put out there.



My first year of business was really exciting and really terrifying, it was like wading through a forest and you know there was something great on the other side. One of the biggest things I learned on the way was important building a network is both a personal support network and a professional one.

Michael Weeks
Founder & Owner
Yoga Mike



Advice From The Local Industry

Don't do anything you don't enjoy. If you can find that one thing that makes you get out of bed and say "Man I want to go do that thing" go and follow that thing no matter what that passion is. That is the way you push yourself and the way you achieve



Challenges are great and ways you can improve, it help you learn. One of the ones we faced was how to separate ourselves from other people in the market and defining the thing that made us different, for us this ended up being "Beat The Scroll".

Chloe Clover
Founder & Creative
Director
Wander Films



Tees Valley Companies to support your Enterprise



<https://teesvalley-ca.gov.uk/>



<https://teessidecharity.org.uk/>



<https://www.stocktonbid.co.uk/>



<https://www.tees.ac.uk/dept/s/studentfutures/enterprise/>



<https://thedigitalcity.com/>



<https://www.tees.ac.uk/businessschool/>



<https://nbsl.org.uk/>



<https://teesbusiness.co.uk/>

